

		2010 Budget Proposal_june_09	
Operating Income:		2010	2009
		Budget	Budget
03010	Dues-Estate 29 @ \$347.00 assume 2 no pays	10,063.00	9,570.00
03020	Dues-House 300 @ \$347.00 assume 25 no pays	104,100.00	99,000.00
03030	Dues-Lot 35 @ \$173.00 assume 15 no pays	6,055.00	5,775.00
03160	Recoup delinquent accounts	5,000.00	5,000.00
03240	Interest Income	0.00	0.00
03250	Legal Reimbursement	0.00	0.00
03300	Miscellaneous Income	0.00	0.00
03350	Loan Proceeds	0.00	229,754.00
Total Operating Income		125,218.00	349,099.00
Project Income:			
03120	Park Field Rental	0.00	0.00
03130	New Member Registration Fees	200.00	200.00
03140	Swim Team Guard Reimbursement	900.00	900.00
03170	Outside Memberships (50 @ \$400)	20,000.00	18,000.00
03180	Pool Guest Charges	100.00	100.00
03190	Pool Rental	2,000.00	2,000.00
03210	Swim Lessons	5,000.00	5,000.00
Total Project Income		28,200.00	26,200.00
Total Income		153,418.00	375,299.00
Expenses:			
Administrative Expenses:			
05100	Payroll Taxes	8,250.00	8,000.00
05200	Office Expenses	1,500.00	1,500.00
05205	Annual Meeting Expenses	650.00	650.00
05206	Bank Service Charges	0.00	0.00
05207	Business Telephone	1,100.00	1,050.00
05210	Fee Adjustment	0.00	0.00
05215	Collection Fees	0.00	0.00
05300	Management Fee \$550/mo	6,600.00	6,600.00
05400	Legal & Professional Services	250.00	250.00
05410	Bad Debt Expense	0.00	0.00
05450	Lien Charges	500.00	500.00
05500	Insurance Expense	5,000.00	5,000.00
05610	Licenses and Permits	200.00	200.00
05700	Income Taxes	0.00	0.00
05800	Property Taxes	4,000.00	3,800.00
05810	Street Lights	11,500.00	11,000.00
05900	Miscellaneous Expense	500.00	500.00
Total Administrative Expenses		40,050.00	39,050.00
Special Projects Expenses:			
05803	Easter Egg Hunt	650.00	650.00
05804	Special Projects	0.00	0.00
05805	Pool Equipment Replacement	0.00	39,524.00
05806	Pool Deck Replacement	0.00	120,445.00
05807	Pool Code repairs	0.00	47,254.00
05808	Tennis court repairs	0.00	5,000.00

2010 Budget Proposal_june_09			
05809	Ball field drainage	0.00	3,500.00
05810	Sealcoat/restripe pool lot	0.00	7,000.00
05811	Playground chips/repairs	0.00	1,000.00
05812	Security cameras	0.00	1,000.00
05814	Annual loan expenses (assumes 30 yr fixed @ 6%)	19,299.00	19,299.00
	Total Spec Project Expenses	19,949.00	244,672.00
Park Expenses:			
07120	Park Management \$1,000/mo	12,000.00	12,000.00
07121	Park Wages	1,500.00	1,500.00
07132	Park Equipment	750.00	750.00
07133	Park - Garbage	2,900.00	2,700.00
07134	Park Maintenance	2,500.00	2,500.00
07135	Park - Supplies	900.00	900.00
07136	Park Expenses - Other	0.00	0.00
	Total Park Expenses	20,550.00	20,350.00
Pool Labor Expenses:			
07301	Pool Management 375hrs @ \$19.50	7,312.50	7,031.25
07302	Pool Guard Wages 2,400hrs @ \$11.75 avg	28,200.00	27,000.00
07304	Swim Lesson Wages 300hrs@ \$11.75	3,525.00	3,375.00
07305	Swim Team Wages 100 @ \$11.75	1,175.00	1,125.00
	Total Pool labor Expenses	40,212.50	38,531.25
Pool Expenses:			
07307	Pool Chemicals	2,800.00	2,600.00
07308	Pool Electricity	4,000.00	3,800.00
07309	Pool Equip, Furn, & Supplies	2,000.00	3,500.00
07310	Pool Natural Gas	7,500.00	7,000.00
07311	Pool Office Supplies	150.00	150.00
07312	Pool Permits & Licenses	1,200.00	1,200.00
07313	Pool Maintenance & Repair	1,500.00	3,000.00
07314	Pool Water	2,750.00	2,500.00
07315	Pool Expense Other	300.00	300.00
	Total Pool Expenses	22,200.00	24,050.00
	Total Operating Expenses	142,961.50	366,653.25
Capital Expenses			
8800	Loan proceeds for pending 2010 projects	0.00	0.00
	Total Capital Expenses	0.00	0.00
	Net Operating Profit/Loss	10,456.50	8,645.75