

		2012 Budget Proposal_May_10	
Operating Income:		2012	2011
		Budget	Budget
03010	Dues-Estate 34 @ \$382.57 assume 10% no pays	11,706.64	10,165.37
03020	Dues-House 330 @ \$382.57 assume 10% no pays	113,623.29	108,867.78
03030	Dues-Lot 52 @ \$190.73 assume 20% no pays	7,934.37	7,266.00
03160	Recoup delinquent accounts	5,000.00	5,000.00
03240	Interest Income	2,700.00	0.00
03250	Legal Reimbursement	0.00	0.00
03300	Miscellaneous Income	0.00	0.00
03350	Loan Proceeds	0.00	0.00
<b>Total Operating Income</b>		<b>140,964.30</b>	<b>131,299.15</b>
Project Income:			
03120	Park Field Rental	500.00	500.00
03130	New Member Registration Fees	0.00	150.00
03140	Swim Team Guard Reimbursement	676.88	751.45
03170	Outside Memberships (35 @ \$400)	14,000.00	20,000.00
03180	Pool Guest Charges	126.00	100.00
03190	Pool Rental	1,000.00	1,000.00
03210	Swim Lessons	4,340.00	5,000.00
<b>Total Project Income</b>		<b>20,642.88</b>	<b>27,501.45</b>
<b>Total Income</b>		<b>161,607.18</b>	<b>158,800.60</b>
Expenses:			
Administrative Expenses:			
05100	Payroll Taxes	7,821.00	9,048.00
05200	Office Expenses	1,215.00	1,500.00
05205	Annual Meeting Expenses	878.00	650.00
05206	Bank Service Charges	0.00	0.00
05207	Business Telephone	1,100.00	1,100.00
05210	Fee Adjustment	0.00	0.00
05215	Collection Fees	272.00	0.00
05300	Management Fee \$585/mo	7,020.00	6,900.00
05400	Legal & Professional Services	350.00	250.00
05410	Bad Debt Expense	0.00	0.00
05450	Lien Charges	0.00	250.00
05500	Insurance Expense	3,837.00	5,500.00
05610	Licenses and Permits	200.00	200.00
05700	Income Taxes	1,171.00	0.00
05800	Property Taxes	12,000.00	4,000.00
05810	Street Lights	11,819.00	11,500.00
05900	Miscellaneous Expense	500.00	500.00
<b>Total Administrative Expenses</b>		<b>48,183.00</b>	<b>41,398.00</b>
Special Projects Expenses:			
05803	Easter Egg Hunt	650.00	650.00
05804	Special Projects	0.00	0.00
05805	Pool Equipment Replacement	0.00	0.00
05806	Pool Deck Replacement	0.00	0.00
05807	Pool Code repairs	0.00	0.00
05808	Tennis court repairs	0.00	0.00
05809	Ball field drainage	0.00	0.00

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05810	Sealcoat/restripe pool lot	0.00	0.00
05811	Playground chips/repairs	0.00	0.00
05812	Security cameras	0.00	0.00
05814	Annual loan expenses	30,989.04	31,093.00
	<b>Total Spec Project Expenses</b>	<b>31,639.04</b>	<b>31,743.00</b>
<b>Park Expenses:</b>			
07120	Park Management \$1,000/mo	12,000.00	12,000.00
07121	Park Wages	1,500.00	1,500.00
07132	Park Equipment	500.00	500.00
07133	Park - Garbage	3,286.00	3,400.00
07134	Park Maintenance	1,506.00	2,000.00
07135	Park - Supplies	300.00	300.00
07136	Park Expenses - Other	0.00	0.00
	<b>Total Park Expenses</b>	<b>19,092.00</b>	<b>19,700.00</b>
<b>Pool Labor Expenses:</b>			
07301	Pool Management 265hrs @ \$19.50	5,167.50	5,850.00
07302	Pool Guard Wages 1,900hrs @ \$12.50 avg	23,750.00	28,493.50
07304	Swim Lesson Wages 300hrs@ \$12.50	3,750.00	2,450.00
07305	Swim Team Wages 48 @ \$12.50	600.00	1,225.00
	<b>Total Pool labor Expenses</b>	<b>33,267.50</b>	<b>38,018.50</b>
<b>Pool Expenses:</b>			
07307	Pool Chemicals	2,357.00	3,000.00
07308	Pool Electricity	3,405.00	3,500.00
07309	Pool Equip, Furn, & Supplies	1,500.00	1,000.00
07310	Pool Natural Gas	7,125.00	9,200.00
07311	Pool Office Supplies	481.00	350.00
07312	Pool Permits & Licenses	1,044.00	1,200.00
07313	Pool Maintenance & Repair	2,500.00	1,000.00
07314	Pool Water	2,032.00	2,000.00
07315	Pool Expense Other	300.00	300.00
	<b>Total Pool Expenses</b>	<b>20,744.00</b>	<b>21,550.00</b>
	<b>Total Operating Expenses</b>	<b>152,925.54</b>	<b>152,409.50</b>
<b>Capital Expenses</b>			
8800	Loan proceeds for pending 2011 projects	0.00	0.00
	<b>Total Capital Expenses</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Operating Profit/Loss</b>	<b>8,681.64</b>	<b>6,391.10</b>